first enactment which would be concerned with the matters of currency movement and routine allocations of foreign exchange would remain under the Foreign Exchange Regulation Act to be administered by the RBI. A second enactment to be caleld the "External Economic Relations Act" should cover foreign investment in India, Indian investment abroad, imports of technology, a dynamic growth in exports & special machanism for mobilising & channelling in both directions the financial resources and technology expertise of non-resident Indians.

(c) The proposal has been received very recently. It is too early to react and offer any comments thereon.

Cancellation of licence of ajute mill in Assam

724. SHRIMATI BIJOYA CHAKRAVARTY: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the licence issued for the setting up of a jute mill at Dalgaon, Assam, has been cancelled; and

(b) if so, what are the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR): (a) and (b) M/s. Assam Industrial Development Corporation Ltd., Guwahati were granted a Letter of Intent No. LI-32(81) dated 25.5.1981 for establishment of a new jute mill at Tehsil Dalgaon, Distt. Darrang in Assam for the manufacture of sacking and hessian. The validity period of the Letter of Intent was extended twice. As no satisfactory progress was made towards the implementation of Letter of Intent, the same was cancelled by Government.

Promotion of tourism in Assam

725. SHRIMATI BIJOYA CHAKRAVARTY: Will the Minister of TOURISM be pleased to state:

(a) what fresh steps the Central Government have taken for promotion of tourism in Assam;

(b) whether there is any proposal under Government's consideration to develop tourist spots at Bhalukpung in Sonitpur District and at Orang Game Sanctuary in Darrang District;

(c) whether Government also propose to construct tourist lodges in Assam during the current financial year; and

(d) if so, what are the details in this regard?

THE MINISTER OF TOURISM (MUFTI MOHD. SAYEED): (a) The Central Deptt. of Tourism under its print production programme for 1986-87 is producing a series of directories and folders on major tourist destinations of the N.E. including Assam. An amount of Rs. 6.50 lakhs has also been released for provision to boat for River Brahamputra at Gauwhati (total cost Rs. 13.00 lakhs).

(b) to (d) Financial assistance for construction of a forest lodge at Manas (estimated cost Rs. 26.55 lakhs) is being provided. An amount of Rs. 10 lakhs has already been released. Further out of a sanctioned amount of Rs. 6.09 lakhs, Rs. 5.43 lakhs has been released for purchase of mini buses for Kaziranga and Manas wildlife sanctuaries.

Detailed estimates/blue prints in respect of a Yatri Niwas at Silchar are awaited from the State Government.

Curb on Indian newspapers in Nepal

726. SHRIMATI RENUKA CHOWDHURY: Will the Minister of EXTERNAL AFFAIRS be pleased to state: